

Estimated Investment Rates of Return
(For the period 11/1/17 – 10/31/18)

Annualized Benchmark Returns, per Synod Investment Policy:

90-day U.S. Treasury Bills (for cash & cash equivalents): 1.65%

Barclays U.S. Aggregate Bond Index (for fixed income assets): -2.05%

Wilshire 5000 Index (for equity investments): 6.74%

Weighted average return, based on asset allocation of 5% cash, 50% equities, and 45% fixed income investments: **2.53%**

Rates of Return for Synod Endowment Funds:

Linn Fund 3.62%

Morton Fund: 3.54%

Luther-Zion Fund -0.02%

Kessler Fund 3.51%

Houser Candidacy Fund 5.14%

Great Commission Fund 4.79%