

ELCA - Southeastern Synod Statement of Activity, Year-to-Date through March 31, 2020

	Operating Fund	Council Designated Accounts	Donor Designated Accounts	Southeastern Lutheran Holding Corporation	Lutheran Theological Center in Atlanta	Advocacy Program	Disaster Ministry	7 Endowment & Major Funds (scheduled on next page)	Grand Total
FUNDING SOURCES:									
Mission Support	357,101.98	-	-	-	-	-	-	-	357,101.98
Grants & Donations	10,000.00	13,799.47	10,737.27	-	23,686.93	17,496.75	34,077.87	-	109,798.29
Tuition, Fees, & Rent	120.78	800.00	25,349.08	-	1,650.00	-	-	-	27,919.86
Interest & Dividends	211.27	1,093.83	1,004.62	663.77	20.98	99.69	272.52	10,134.62	13,501.30
Investment Gains (Losses)	-	5,110.38	3,673.14	757.38	-	-	-	(238,149.41)	(228,608.51)
Other Funding	3,472.23	-	-	-	-	-	-	-	3,472.23
Released from Designated Funds	-	145,393.78	35,532.09	-	-	-	24,739.00	51,313.44	256,978.31
Interfund Transfers In	8,766.68	55,605.06	11,250.04	-	-	-	-	15,000.00	90,621.78
Total Funding Sources	379,672.94	221,802.52	87,546.24	1,421.15	25,357.91	17,596.44	59,089.39	(161,701.35)	630,785.24
EXPENSES:									
ELCA Churchwide & Region 9 Ministries	180,336.50	-	-	-	-	-	-	-	180,336.50
Supporting Congregations	904.66	27,090.00	278.74	-	-	-	-	6,000.00	34,273.40
Engaging Leaders	2,294.00	7,750.00	-	-	-	-	-	-	10,044.00
Preparing Future Leaders	6,495.38	-	-	-	21,656.59	-	-	-	28,151.97
Starting New Congregations	-	19,554.44	-	-	-	-	-	12,038.10	31,592.54
Youth & Young Adults	6,658.22	-	21,089.00	-	-	-	-	-	27,747.22
Disaster Response	-	-	-	-	-	-	30,309.67	5,000.00	35,309.67
Social Justice	333.34	(1,551.74)	-	-	-	6,804.98	-	-	5,586.58
Working with Partners	933.34	-	4,931.00	-	-	-	-	-	5,864.34
Subtotal, Ministry Expenses	197,955.44	52,842.70	26,298.74	-	21,656.59	6,804.98	30,309.67	23,038.10	358,906.22
Management & Administration:									
Communication & Info Tech	5,579.64	-	-	-	-	66.66	-	-	5,646.30
Office & Other Property	34,743.23	3,125.00	8,306.40	164.79	420.59	83.36	-	-	46,843.37
Accounting, Legal, Audit	17,519.23	-	-	-	-	-	-	-	17,519.23
Other Admin Expenses	10,142.49	-	-	-	201.34	649.98	-	-	10,993.81
Subtotal, Management & Admin	67,984.59	3,125.00	8,306.40	164.79	621.93	800.00	-	-	81,002.71
Not Yet Allocated to Ministries:									
Staff Compensation	129,018.58	-	-	-	-	-	-	-	129,018.58
Travel & Staff Expenses	6,545.80	-	-	-	-	-	-	-	6,545.80
Other	250.00	5,787.00	-	-	-	-	-	-	6,037.00
Subtotal, To be Allocated to Ministries	135,814.38	5,787.00	-	-	-	-	-	-	141,601.38
Intrafund Transfers to Designated Accts	-	119,710.23	47,336.39	-	-	-	30,560.00	148,195.00	345,801.62
Interfund Transfers Out	17,213.06	34,133.38	-	-	-	-	-	39,275.34	90,621.78
Total Expenses	418,967.47	215,598.31	81,941.53	164.79	22,278.52	7,604.98	60,869.67	210,508.44	1,017,933.71
NET of FUNDING minus EXPENSES	(39,294.53)	6,204.21	5,604.71	1,256.36	3,079.39	9,991.46	(1,780.28)	(372,209.79)	(387,148.47)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	-	(25,683.55)	11,804.30	-	0.00	-	5,821.00	96,881.56	88,823.31
Adjusted FUNDING minus EXPENSES	(39,294.53)	(19,479.34)	17,409.01	1,256.36	3,079.39	9,991.46	4,040.72	(275,328.23)	(298,325.16)

ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through March 31, 2020

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
FUNDING SOURCES:								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	-	-
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	3,555.51	551.25	84.89	490.22	1,084.68	305.97	4,062.10	10,134.62
Investment Gains (Losses)	(105,954.84)	(15,357.49)	(4,032.34)	(15,779.88)	(19,658.00)	(25,517.58)	(51,849.28)	(238,149.41)
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	37,392.00	-	883.34	-	-	-	13,038.10	51,313.44
Interfund Transfers In	-	-	-	-	-	-	15,000.00	15,000.00
Total Funding Sources	(65,007.33)	(14,806.24)	(3,064.11)	(15,289.66)	(18,573.32)	(25,211.61)	(19,749.08)	(161,701.35)
EXPENSES:								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	-	6,000.00	-	-	-	-	-	6,000.00
Engaging Leaders	-	-	-	-	-	-	-	-
Preparing Future Leaders	-	-	-	-	-	-	-	-
Starting New Congregations	-	-	-	-	-	-	12,038.10	12,038.10
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	-	-	-
Subtotal, Ministry Expenses	-	6,000.00	-	-	-	-	17,038.10	23,038.10
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	-	-	-	-	-	-	-	-
Other Admin Expenses	-	-	-	-	-	-	-	-
Subtotal, Management & Admin	-	-	-	-	-	-	-	-
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Subtotal, To be Allocated to Ministries	-	-	-	-	-	-	-	-
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	15,000.00	148,195.00
Interfund Transfers Out	37,392.00	-	883.34	-	-	-	1,000.00	39,275.34
Total Expenses	99,712.00	15,166.00	6,202.34	9,582.00	12,138.00	34,670.00	33,038.10	210,508.44
NET of FUNDING minus EXPENSES	(164,719.33)	(29,972.24)	(9,266.45)	(24,871.66)	(30,711.32)	(59,881.61)	(52,787.18)	(372,209.79)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	24,928.00	9,166.00	4,435.66	9,582.00	12,138.00	34,670.00	1,961.90	96,881.56
Adjusted FUNDING minus EXPENSES	(139,791.33)	(20,806.24)	(4,830.79)	(15,289.66)	(18,573.32)	(25,211.61)	(50,825.28)	(275,328.23)

