





















**ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through April 30, 2020**

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
<b>FUNDING SOURCES:</b>								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	-	-
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	4,373.30	685.00	686.20	583.76	1,225.77	5,126.50	5,839.35	18,519.88
Investment Gains (Losses)	(47,653.69)	(6,702.60)	(10,062.05)	(7,168.85)	(8,934.20)	(78,667.16)	(4,327.93)	(163,516.48)
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	37,392.00	-	1,325.01	-	-	-	20,311.15	59,028.16
Interfund Transfers In	-	-	-	-	-	-	15,000.00	15,000.00
<b>Total Funding Sources</b>	<b>(5,888.39)</b>	<b>(6,017.60)</b>	<b>(8,050.84)</b>	<b>(6,585.09)</b>	<b>(7,708.43)</b>	<b>(73,540.66)</b>	<b>36,822.57</b>	<b>(70,968.44)</b>
<b>EXPENSES:</b>								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	-	6,000.00	-	-	-	-	-	6,000.00
Engaging Leaders	-	-	-	-	-	-	-	-
Preparing Future Leaders	-	-	-	-	-	-	-	-
Starting New Congregations	-	-	-	-	-	-	19,311.15	19,311.15
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	-	-	-
<b>Subtotal, Ministry Expenses</b>	<b>-</b>	<b>6,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,311.15</b>	<b>30,311.15</b>
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	-	-	-	-	-	-	-	-
Other Admin Expenses	-	-	-	-	-	-	-	-
<b>Subtotal, Management &amp; Admin</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Subtotal, To be Allocated to Ministries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	45,000.00	178,195.00
Interfund Transfers Out	37,392.00	-	1,325.01	-	-	-	1,000.00	39,717.01
<b>Total Expenses</b>	<b>99,712.00</b>	<b>15,166.00</b>	<b>6,644.01</b>	<b>9,582.00</b>	<b>12,138.00</b>	<b>34,670.00</b>	<b>70,311.15</b>	<b>248,223.16</b>
<b>NET of FUNDING minus EXPENSES</b>	<b>(105,600.39)</b>	<b>(21,183.60)</b>	<b>(14,694.85)</b>	<b>(16,167.09)</b>	<b>(19,846.43)</b>	<b>(108,210.66)</b>	<b>(33,488.58)</b>	<b>(319,191.60)</b>
Adjustment Reversing Revenue from Releases & Intrafund Transfers	24,928.00	9,166.00	3,993.99	9,582.00	12,138.00	34,670.00	24,688.85	119,166.84
<b>Adjusted FUNDING minus EXPENSES</b>	<b>(80,672.39)</b>	<b>(12,017.60)</b>	<b>(10,700.86)</b>	<b>(6,585.09)</b>	<b>(7,708.43)</b>	<b>(73,540.66)</b>	<b>(8,799.73)</b>	<b>(200,024.76)</b>



















