



ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through May 31, 2020

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
FUNDING SOURCES:								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	10,900.00	10,900.00
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	4,786.61	790.19	707.23	1,419.17	1,329.11	5,267.70	6,386.78	20,686.79
Investment Gains (Losses)	(20,848.49)	(2,854.34)	(6,373.78)	(3,319.81)	(4,143.89)	(50,402.23)	20,965.28	(66,977.26)
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	37,392.00	6,000.00	1,766.68	-	-	-	64,115.20	109,273.88
Interfund Transfers In	-	-	-	-	-	-	15,000.00	15,000.00
Total Funding Sources	21,330.12	3,935.85	(3,899.87)	(1,900.64)	(2,814.78)	(45,134.53)	117,367.26	88,883.41
EXPENSES:								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	-	6,000.00	-	-	-	-	32,400.00	38,400.00
Engaging Leaders	-	-	-	-	-	-	-	-
Preparing Future Leaders	-	-	-	-	-	-	-	-
Starting New Congregations	-	-	-	-	-	-	25,315.20	25,315.20
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	-	-	-
Subtotal, Ministry Expenses	-	6,000.00	-	-	-	-	62,715.20	68,715.20
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Other Admin Expenses	-	-	-	-	-	-	-	-
Subtotal, Management & Admin	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Subtotal, To be Allocated to Ministries	-	-	-	-	-	-	-	-
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	58,600.00	191,795.00
Interfund Transfers Out	37,392.00	-	1,766.68	-	-	-	3,700.00	42,858.68
Total Expenses	99,992.00	15,446.00	7,365.68	9,862.00	12,418.00	34,950.00	125,295.20	305,328.88
NET of FUNDING minus EXPENSES	(78,661.88)	(11,510.15)	(11,265.55)	(11,762.64)	(15,232.78)	(80,084.53)	(7,927.94)	(216,445.47)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	24,928.00	3,166.00	3,552.32	9,582.00	12,138.00	34,670.00	(5,515.20)	82,521.12
Adjusted FUNDING minus EXPENSES	(53,733.88)	(8,344.15)	(7,713.23)	(2,180.64)	(3,094.78)	(45,414.53)	(13,443.14)	(133,924.35)

