
ELCA - Southeastern Synod Statement of Activity, Year-to-Date through June 30, 2020

	Operating Fund	Council Designated Accounts	Donor Designated Accounts	Southeastern Lutheran Holding Corporation	Lutheran Theological Center in Atlanta	Advocacy Program	Disaster Ministry	7 Endowment & Major Funds (scheduled on next page)	Grand Total
FUNDING SOURCES:									
Mission Support	873,915.98	-	-	-	-	-	-	-	873,915.98
Grants & Donations	10,000.00	85,730.62	69,700.88	-	63,301.88	30,533.51	118,596.33	133,565.97	511,429.19
Tuition, Fees, & Rent	120.78	800.00	23,099.33	-	1,650.00	-	-	-	25,670.11
Interest & Dividends	359.49	1,628.48	2,109.60	931.69	27.94	187.86	700.40	27,712.05	33,657.51
Investment Gains (Losses)	-	6,729.52	5,077.79	997.34	-	-	-	(24,645.17)	(11,840.52)
Other Funding	3,636.39	-	-	-	-	-	-	-	3,636.39
Released from Designated Funds	-	240,640.31	45,623.26	-	-	-	97,688.20	141,239.60	525,191.37
Interfund Transfers In	21,916.70	74,109.48	11,250.04	-	-	-	-	15,000.00	122,276.22
Total Funding Sources	909,949.34	409,638.41	156,860.90	1,929.03	64,979.82	30,721.37	216,984.93	292,872.45	2,083,936.25
EXPENSES:									
ELCA Churchwide & Region 9 Ministries	441,327.57	-	-	-	-	-	-	-	441,327.57
Supporting Congregations	1,036.82	75,633.00	278.74	-	-	-	-	63,600.00	140,548.56
Engaging Leaders	2,418.95	7,750.00	-	-	-	-	-	-	10,168.95
Preparing Future Leaders	18,527.81	-	-	-	54,989.55	-	-	-	73,517.36
Starting New Congregations	-	49,400.10	-	-	-	-	-	31,639.25	81,039.35
Youth & Young Adults	15,964.58	-	22,332.37	-	-	-	-	-	38,296.95
Disaster Response	-	-	-	-	-	-	93,412.72	5,000.00	98,412.72
Social Justice	833.35	(1,551.74)	-	-	-	16,311.38	-	-	15,592.99
Working with Partners	2,333.35	500.00	13,778.80	-	-	-	-	10,000.00	26,612.15
Subtotal, Ministry Expenses	482,442.43	131,731.36	36,389.91	-	54,989.55	16,311.38	93,412.72	110,239.25	925,516.60
Management & Administration:									
Communication & Info Tech	12,057.97	95.36	-	-	-	166.65	40.88	-	12,360.86
Office & Other Property	56,283.14	7,812.50	21,016.20	164.79	3,469.68	208.35	-	-	88,954.66
Accounting, Legal, Audit	24,612.68	420.00	402.72	1,880.00	280.00	280.00	280.00	1,960.00	30,115.40
Other Admin Expenses	12,290.99	-	-	-	1,201.34	1,625.00	-	-	15,117.33
Subtotal, Management & Admin	105,244.78	8,327.86	21,418.92	2,044.79	4,951.02	2,280.00	320.88	1,960.00	146,548.25
Not Yet Allocated to Ministries:									
Staff Compensation	294,837.15	-	-	-	-	-	-	-	294,837.15
Travel & Staff Expenses	9,480.39	-	-	-	-	-	-	-	9,480.39
Other	250.00	5,537.00	-	-	-	-	-	-	5,787.00
Subtotal, To be Allocated to Ministries	304,567.54	5,537.00	-	-	-	-	-	-	310,104.54
Intrafund Transfers to Designated Accts	-	210,145.80	104,050.25	-	-	-	122,651.46	314,460.97	751,308.48
Interfund Transfers Out	33,017.48	45,958.39	-	-	-	-	-	43,300.35	122,276.22
Total Expenses	925,272.23	401,700.41	161,859.08	2,044.79	59,940.57	18,591.38	216,385.06	469,960.57	2,255,754.09
NET of FUNDING minus EXPENSES	(15,322.89)	7,938.00	(4,998.18)	(115.76)	5,039.25	12,129.99	599.87	(177,088.12)	(171,817.84)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	-	(30,494.51)	58,426.99	-	0.00	-	24,963.26	173,221.37	226,117.11
Adjusted FUNDING minus EXPENSES	(15,322.89)	(22,556.51)	53,428.81	(115.76)	5,039.25	12,129.99	25,563.13	(3,866.75)	54,299.27

ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through June 30, 2020

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
FUNDING SOURCES:								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	133,565.97	133,565.97
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	7,401.34	1,209.24	743.96	1,809.91	1,907.93	5,397.27	9,242.40	27,712.05
Investment Gains (Losses)	(10,499.74)	(1,267.59)	(4,436.95)	(1,903.30)	(2,268.90)	(35,389.45)	31,120.76	(24,645.17)
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	43,017.00	6,000.00	2,208.35	-	-	7,575.00	82,439.25	141,239.60
Interfund Transfers In	-	-	-	-	-	-	15,000.00	15,000.00
Total Funding Sources	39,918.60	5,941.65	(1,484.64)	(93.39)	(360.97)	(22,417.18)	271,368.38	292,872.45
EXPENSES:								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	5,625.00	6,000.00	-	-	-	7,575.00	44,400.00	63,600.00
Engaging Leaders	-	-	-	-	-	-	-	-
Preparing Future Leaders	-	-	-	-	-	-	-	-
Starting New Congregations	-	-	-	-	-	-	31,639.25	31,639.25
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	-	10,000.00	10,000.00
Subtotal, Ministry Expenses	5,625.00	6,000.00	-	-	-	7,575.00	91,039.25	110,239.25
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Other Admin Expenses	-	-	-	-	-	-	-	-
Subtotal, Management & Admin	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Subtotal, To be Allocated to Ministries	-	-	-	-	-	-	-	-
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	181,265.97	314,460.97
Interfund Transfers Out	37,392.00	-	2,208.35	-	-	-	3,700.00	43,300.35
Total Expenses	105,617.00	15,446.00	7,807.35	9,862.00	12,418.00	42,525.00	276,285.22	469,960.57
NET of FUNDING minus EXPENSES	(65,698.40)	(9,504.35)	(9,291.99)	(9,955.39)	(12,778.97)	(64,942.18)	(4,916.84)	(177,088.12)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	19,303.00	3,166.00	3,110.65	9,582.00	12,138.00	27,095.00	98,826.72	173,221.37
Adjusted FUNDING minus EXPENSES	(46,395.40)	(6,338.35)	(6,181.34)	(373.39)	(640.97)	(37,847.18)	93,909.88	(3,866.75)

