

ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through September 30, 2020

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
FUNDING SOURCES:								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	149,148.97	149,148.97
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	11,125.59	1,832.39	1,403.80	2,328.34	3,054.58	10,481.93	14,570.67	44,797.30
Investment Gains (Losses)	35,032.85	5,190.87	1,216.19	4,511.81	5,772.34	7,778.25	81,767.31	141,269.62
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	49,892.00	6,000.00	3,533.36	9,581.50	-	36,700.00	129,038.46	234,745.32
Interfund Transfers In	-	-	-	-	-	-	20,000.00	20,000.00
Total Funding Sources	96,050.44	13,023.26	6,153.35	16,421.65	8,826.92	54,960.18	394,525.41	589,961.21
EXPENSES:								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	7,500.00	6,000.00	-	-	-	31,700.00	46,400.00	91,600.00
Engaging Leaders	-	-	-	-	-	-	16,369.49	16,369.49
Preparing Future Leaders	-	-	-	9,581.50	-	-	-	9,581.50
Starting New Congregations	-	-	-	-	-	-	49,868.97	49,868.97
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	5,000.00	10,000.00	15,000.00
Subtotal, Ministry Expenses	7,500.00	6,000.00	-	9,581.50	-	36,700.00	127,638.46	187,419.96
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Other Admin Expenses	-	-	-	-	-	-	-	-
Subtotal, Management & Admin	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Subtotal, To be Allocated to Ministries	-	-	-	-	-	-	-	-
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	211,848.97	345,043.97
Interfund Transfers Out	42,392.00	-	3,533.36	-	-	-	266,994.00	312,919.36
Total Expenses	112,492.00	15,446.00	9,132.36	19,443.50	12,418.00	71,650.00	606,761.43	847,343.29
NET of FUNDING minus EXPENSES	(16,441.56)	(2,422.74)	(2,979.01)	(3,021.85)	(3,591.08)	(16,689.82)	(212,236.02)	(257,382.08)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	12,428.00	3,166.00	1,785.64	0.50	12,138.00	(2,030.00)	82,810.51	110,298.65
Adjusted FUNDING minus EXPENSES	(4,013.56)	743.26	(1,193.37)	(3,021.35)	8,546.92	(18,719.82)	(129,425.51)	(147,083.43)

