

ELCA - Southeastern Synod Statement of Activity for Endowment & Other Major Funds, Year-to-Date through July 31, 2020

	Linn Fund	Morton Fund	Luther-Zion Fund	Kessler Scholarship Fund	Candidacy Fund	Great Commission Fund	Strategic Initiatives Fund (not an endowment)	Total for Endowment & Other Funds on this Page
FUNDING SOURCES:								
Mission Support	-	-	-	-	-	-	-	-
Grants & Donations	-	-	-	-	-	-	133,565.97	133,565.97
Tuition, Fees, & Rent	-	-	-	-	-	-	-	-
Interest & Dividends	7,766.19	1,305.87	1,342.21	1,863.30	2,001.18	10,238.97	10,529.51	35,047.23
Investment Gains (Losses)	21,262.05	3,575.02	(3,049.30)	2,719.59	3,610.37	(26,396.98)	65,841.14	67,561.89
Other Funding	-	-	-	-	-	-	-	-
Released from Designated Funds	43,642.00	6,000.00	2,650.02	-	-	8,200.00	98,701.61	159,193.63
Interfund Transfers In	-	-	-	-	-	-	15,000.00	15,000.00
Total Funding Sources	72,670.24	10,880.89	942.93	4,582.89	5,611.55	(7,958.01)	323,638.23	410,368.72
EXPENSES:								
ELCA Churchwide & Region 9 Ministries	-	-	-	-	-	-	-	-
Supporting Congregations	6,250.00	6,000.00	-	-	-	8,200.00	44,400.00	64,850.00
Engaging Leaders	-	-	-	-	-	-	-	-
Preparing Future Leaders	-	-	-	-	-	-	-	-
Starting New Congregations	-	-	-	-	-	-	37,901.61	37,901.61
Youth & Young Adults	-	-	-	-	-	-	-	-
Disaster Response	-	-	-	-	-	-	5,000.00	5,000.00
Social Justice	-	-	-	-	-	-	-	-
Working with Partners	-	-	-	-	-	-	10,000.00	10,000.00
Subtotal, Ministry Expenses	6,250.00	6,000.00	-	-	-	8,200.00	97,301.61	117,751.61
Management & Administration:								
Communication & Info Tech	-	-	-	-	-	-	-	-
Office & Other Property	-	-	-	-	-	-	-	-
Accounting, Legal, Audit	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Other Admin Expenses	-	-	-	-	-	-	-	-
Subtotal, Management & Admin	280.00	280.00	280.00	280.00	280.00	280.00	280.00	1,960.00
Not Yet Allocated to Ministries:								
Staff Compensation	-	-	-	-	-	-	-	-
Travel & Staff Expenses	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Subtotal, To be Allocated to Ministries	-	-	-	-	-	-	-	-
Intrafund Transfers to Designated Accts	62,320.00	9,166.00	5,319.00	9,582.00	12,138.00	34,670.00	181,265.97	314,460.97
Interfund Transfers Out	37,392.00	-	2,650.02	-	-	-	13,700.00	53,742.02
Total Expenses	106,242.00	15,446.00	8,249.02	9,862.00	12,418.00	43,150.00	292,547.58	487,914.60
NET of FUNDING minus EXPENSES	(33,571.76)	(4,565.11)	(7,306.09)	(5,279.11)	(6,806.45)	(51,108.01)	31,090.65	(77,545.88)
Adjustment Reversing Revenue from Releases & Intrafund Transfers	18,678.00	3,166.00	2,668.98	9,582.00	12,138.00	26,470.00	82,564.36	155,267.34
Adjusted FUNDING minus EXPENSES	(14,893.76)	(1,399.11)	(4,637.11)	4,302.89	5,331.55	(24,638.01)	113,655.01	77,721.46

