

Exhibit D.4
September 2021

September 12, 2021

The August, 2021 financial statements have been posted in the financial archives section of the synod's website.

Highlights for August, which includes July, 2021 year to date data include:

1. Mission support and Abundance contributions during August totaled just under \$185,000. On a year-to-date basis, we've now received \$35,841 more than at this same time a year ago, but are still \$5,541 less than in 2019. We are still running behind the amount budgeted for this year, but the forecasted total mission support for this year has improved and is now at its highest level so far this year (see page 1).

2. The spending in the Operating Fund is well within the budget plan for the year. Primarily due to the lower percentage being shared with the church wide organization, there is currently a \$227,696 positive balance between funding sources and uses in this Fund, compared to a deficit of \$10,626 a year ago (see pages 2-3). It should be noted that the positive balance above includes miscellaneous income of \$134,932.97, which is the forgiveness of the PPP loan on January 18, 2021. The one line that appears to be over-budget (Audit & Legal) will be back under 100% of budget later this year, after these expenses are allocated across all synod funds rather than being paid entirely by the Operating Fund.

3. Total assets (page 4) for all funds now equal \$7,836,198, which is as much as it has ever been. A major reason for total asset growth is the favorable investment performance in our endowment accounts. So far this year, we have experienced investment gains of \$349,612 (page 9). That supplements the \$38,893 we've received from interest and dividends.

4. We are holding nearly \$2.7 million in temporarily restricted funds. The specific uses for these are categorized on pages 6-8. A handful of the accounts are currently in a deficit position due to timing issues which will be resolved prior to the end of this fiscal year.

If you have questions about any of the other pages in the August report, please let me know.

Steve Gehret

Treasurer