

<b>Strategic Initiatives Fund Update</b>					
<b>as of August 31, 2021</b>					
				<b>FY 2021-22</b>	
<b>Sources of Funding :</b>		<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>(as of August 31, 2021)</b>	<b>Total Since Inception</b>
Sale of Property - Doraville, GA		\$1,597,917.11	-	-	\$1,597,917.11
Closing of Holy Cross, Hiram, GA		\$0.00	99,527.64	-	99,527.64
Other Gifts		1,000.00	900.00	6,800.00	8,700.00
ELCA Grants:					
Support for The Table, Nashville		-	26,166.67	13,417.00	39,583.67
COVID 19 Support		-	50,000.00	7,000.00	57,000.00
Transfer from Synod's Planting Fund		-	15,000.00	17,500.00	32,500.00
Transfer from Synod's Linn Fund		-	5,000.00	-	5,000.00
Miscellaneous Transfers		-	-	2,646.25	2,646.25
Investment Income		22,894.72	188,477.61	141,107.42	352,479.75
<b>Total Sources</b>		<b>\$1,621,811.83</b>	<b>\$385,071.92</b>	<b>\$188,470.67</b>	<b>\$2,195,354.42</b>
				<b>FY 2021-22</b>	
<b>Uses (Funds Disbursed):</b>		<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>(as of July 31, 2021)</b>	<b>Total Since Inception</b>
ELCA Churchwide (10% of sale, Doraville)		\$159,791.71	-	-	\$159,791.71
Julian Gordy Scholarship Fund (Fund for Leaders)		30,000.00	-	-	30,000.00
Christ Lutheran, Nashville		25,000.00	-	-	25,000.00
The Table, Nashville		8,613.77	53,806.69	33,710.44	96,130.90
Good Samaritan, Stone Mtn, GA		-	20,010.00	13,696.62	33,706.62
Internship, St. John, Nashville & Faith, Lebanon		-	-	5,000.00	5,000.00
Peace, Memphis		-	-	15,000.00	15,000.00
COVID Support Grants		-	100,987.81	7,000.00	107,987.81
Support of / Work with Partners		-	15,000.00	5,000.00	20,000.00
Set up separate Diversity & Justice Account		-	10,000.00	10,000.00	20,000.00

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Transfer to separate Latino Ministry Account		-	253,294.00	-	253,294.00
Transfer to separate Emergency Assistance Fund		-	5,000.00	-	5,000.00
Transfer to Disaster Ministries Fund		-	-	45,000.00	45,000.00
Transfer for Stewardship Education		-	-	15,000.00	15,000.00
Website Redesign		-	2,646.25	9,353.75	12,000.00
Miscellaneous Expenses		-	17,361.98	2,560.00	19,921.98
Legal / Accounting /Audit Fees		394.31	1,334.19	-	1,728.50
<b>Total Funds Disbursed</b>		<b>\$223,799.79</b>	<b>\$479,440.92</b>	<b>\$161,320.81</b>	<b>\$864,561.52</b>
<b>Uses (Funds Committed, Not Yet Disbursed):</b>					
Christ Nashville		\$35,000.00	-	-	\$35,000.00
Good Samaritan, Stone Mtn, GA		47,000.00	(20,010.00)	(13,696.62)	13,293.38
The Table, Nashville		27,386.23	(13,141.34)	(1,793.44)	12,451.45
All Saints, Lilburn, GA		-	-	20,000.00	20,000.00
Covid 19 Relief		-	713.51	-	713.51
Pastor/Deacon Training (from Hiram gift)		-	38,763.82	(11,760.00)	27,003.82
New/Renewing Congregations (from Hiram \$)		-	49,763.82	-	49,763.82
Year-End Payables		-	(2,646.25)	2,646.25	-
<b>Total Funds Committed, Not Yet Disbursed</b>		<b>\$109,386.23</b>	<b>\$53,443.56</b>	<b>(\$4,603.81)</b>	<b>\$158,225.98</b>
<b>Balance of Funds Not Yet Committed:</b>		<b>\$1,288,625.81</b>	<b>(\$147,812.56)</b>	<b>\$31,753.67</b>	<b>\$1,172,566.92</b>